



**GlobeStar and Everton re-calculate original drilling at Dona Loretta, Dominican Republic
Drilling includes 63 m. grading 2.0 % copper and 53.4 m grading 1.2% copper**

Toronto - 22nd July 2004 -- GlobeStar Mining Corporation (TSXV-GMI) and Everton Resources (TSXV-EVR) are pleased to report the re-calculation of previous drilling at Dona Loretta by GlobeStar geologists, within the Bayaguana joint venture in the Dominican Republic. The current drill program identified breccia zones within a previously unrecognized large scale copper-bearing porphyry system (see press release of 20th July 2004). The mineralization at Dona Loretta is open at depth, and in all directions. GlobeStar is the operator, while Everton are earning into the joint venture by funding exploration programs.

This release describes earlier drilling on the property, allowing observers to put the discovery in context. These results have not been previously released by GlobeStar, and the intersections have been re-calculated taking the new porphyry breccia interpretation into account.

In 1990, 6 holes were drilled at Dona Loretta by Falconbridge (see attached appendix for locations of the program's holes CC-01 to CC-08). The drilling was concentrated in a small, 300 m by 300 m area, following up on the high grade hole CC-01, the first hole ever drilled on the property which returned 64 m. grading 2.0 % copper. In 1999, the seventh hole, CC-07 was drilled as a due diligence twin hole parallel to CC-01, which returned 53.4 m grading 1.2% copper. Previous reporting of these holes concentrated on a high grade copper core zone, approximately 20 metres wide, with CC-07 returning 24 metres grading 2.0% copper.

Dona Loretta - Assays

		From	To	Length	Grade Cu	Grade Au
CC-01		33.5	97.50	64.00	2.00	0.26
	Incl.	52.8	65.50	12.70	4.13	0.55
	Incl.	68.5	73.00	4.50	4.20	0.28
	and	36	76.40	40.40	2.99	0.38
CC-02		28.9	83.80	54.90	0.54	
	Incl.	44.2	67.00	22.80	0.69	
	and	71.6	82.20	10.60	0.60	
CC-03		40.9	58.85	17.95	0.69	
CC-04	No significant values					
CC-05	No significant values					
CC-06		36	42.10	6.10	0.57	
		78	87.00	9.00	0.48	
		36	87.00	51.00	0.30	
CC-07		34.15	87.50	53.35	1.21	
	Incl.	34.15	59.50	25.35	1.96	

The significant copper intersections in holes CC-02, CC-03 and CC-06 are consistent with the brecciated porphyry model identified in the latest drilling.

"The original model of mineralization focussed on a structural model," said Bill Fisher, GlobeStar's president. "The multiple breccia zones discovered in the 2004 drilling open the potential for a very large scale porphyry copper system, and is consistent with earlier drilling".

The Dona Loretta program is part of GlobeStar's 14,000 metre drilling program for 2004, in both the Dominican Republic and Quebec. The company is also in the final stages of the bankable feasibility study for the fully permitted Cerro de Maimon copper gold mine, with production planned to commence in 2005.

Marc L'Heureux, Vice-President Exploration of Everton, acts as the Qualified Person for the Bayaguana project.

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Appendix A

Dona Loretta - Collar

HOLE NO.	GRID LOCATION*	UTM EAST	UTM NORTH	ELEVATION	DIP	AZIMUTH
CC-01	L250N/125W	439529	2080214	163.2	-45.0	90.0
CC-02	L50N/90W	439568	2080022	176.3	-45.0	90.0
CC-03	L00N/20E	439674	2079974	187.1	-45.0	270.0
CC-04	L250N/198W	439465	2080213	152.0	-45.0	90.0
CC-05	L200N/150W	439508	2080166	156.0	-45.0	90.0
CC-06	L250N/50W	439598	2080214	179.5	-90.0	0.0
CC-07	L250/125W	439529	2080214	163.2	-45.0	90.0
CC-08	L2100N/1890E	439702	2079927	179.0	-50.0	40.0

*NAD 27 Caribbean

The TSX Venture Exchange neither approves nor disapproves of the information contained in this news release.

FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this news release -- including, without limitation, statements regarding production estimates and future plans and objectives of GlobeStar and its joint-venture partners -- are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.