



GlobeStar Mining Corporation (TSXV-GMI) is pleased to announce the appointment of two new independent directors, Harvey H. McKenzie and Terence S. Ortslan

Toronto – 17th November 2004 -- GlobeStar Mining Corp. is pleased to announce the appointment of two new independent directors, Harvey H. McKenzie, C.A. and Terence S. Ortslan.

Mr. McKenzie is currently the Chief Financial Officer of Thistle Mining Inc. and brings an extensive background in both the financial sector, where he has held executive positions in the Life Insurance and Trust Company Industries as well as the Mining Industry to his position on GlobeStar's Board.

Mr. Ortslan is Managing Director of TSO & Associates an Independent Mining Research Firm. Terry is a mining engineer and a highly regarded mining analyst, who has a reputation for producing quality independent research and analysis of both North American and International Mining Projects. He is also a member of the Canadian Institute of Mining and Metallurgy, The Society of Mining and Metallurgical Engineers and is a member of the Executive Committee of the Mineral Industry Analyst Group.

The Board of Directors welcomes the two new members and is looking forward to working with them and taking advantage of the investment and mining industry experience that they bring to the Board.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX Venture Exchange neither approves nor disapproves of the information contained in this news release.

FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this news release -- including, without limitation, statements regarding production estimates and future plans and objectives of GlobeStar and its joint-venture partners -- are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.